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Financial statements consist of the income statement, the balance sheet and the cash flow statement. Financial ratios, including efficiency and effectiveness ratios, are based on income statement and balance sheet items.

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Ratio analysis plays an important role in the financial field of making investment and landing decision by banks, insurance companies etc. and it simplifies the accounting figures and highlights their interrelationship between different segments of the business.

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Effective planning and financial management are the keys to running a financially successful small business. Ratio analysis is critical for helping you understand financial statements, for

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decision-making and if asset quality ratios analysis increased by one per cent, the effective decision making also increased by 16.935. Hence, there is a positive effect of asset quality ratios analysis on effective decision making.

Ratio Analysis Definition - Investopedia

Ratio analysis is a quantitative method of gaining insight into a company's liquidity, operational efficiency, and profitability by comparing information contained in its financial statements.

Top 10 Techniques of Decision-Making

The decision tree allows the decision-maker to see the application of most of the steps in the decision-making process in one single diagram. The effectiveness of this decision-making technique depends on the assumptions and the probability estimates made by the decision-maker.

Financial Ratio Analysis of Firms: A Tool for Decision Making

International Journal of Management Sciences Vol. 1, No. 4, 2013, 132-137
Financial Ratio Analysis of Firms: A Tool for Decision Making
Y. A. Babalola¹, F. R. Abiola²

Abstract
Financial analysis is a specialty in accounting that aimed at formulating a diagnosis and a prognosis relative to the situation and the financial performance of a

CONTRIBUTION OF RATIO ANALYSIS IN EFFECTIVE DECISION ...

Ratio analysis is essential to the management, owners, suppliers, competitors, regulatory agencies, customers, tax payers and lenders each having their views in applying financial statement analysis in their assessments and making judgments about the financial health of organization. The general objective of this study is to analyze the contribution of Ratio analysis to make decisions effective.

Ratio Analysis: Nature, Uses and Limitations | Financial ...

Ratio analysis even helps in making effective control of the business. Standard ratios can be based upon proforma financial statements and variances or deviations, if any, can be found by comparing the actual with the standards so as to take a corrective action at the right time. The weaknesses or otherwise, if any, come to the knowledge of the management which helps in effective control of

CONTRIBUTION OF RATIO ANALYSIS IN EFFECTIVE DECISION MAKING

To determine the effect of ratio analysis on the effective decision making
2. To measure the extent to which ratio analysis affects decision making
3. To assess the role of ratio analysis in the effective decision making
4. To assess the usefulness of Ratio analysis in evaluating and prediction the performance of a business
5. To measure the usefulness of ratio analysis to management investors

Decision Analysis and Cost-effectiveness Analysis

Decision analysis and cost-effectiveness analysis are systematic approaches used to support decision-making under conditions of uncertainty that involve important trade-offs. These mathematical tools can provide patients, physicians and policy makers with a useful approach to complex medical decision making.

Interpretation of Cost-Effectiveness Analyses

The choice of a cost-effectiveness threshold is a value judgment that depends on several factors.³ First, the choice depends on who the decision maker is, and what the purpose of the cost-effectiveness analysis is. Such analyses are performed from a particular perspective that of patients, of the government, of society, or of payers. The perspective is important because it determines whose